

Climate Change Policy

Vintage Energy Ltd ACN 609 200 580 (Vintage)

Vintage notes community perceptions about climate change and the challenge of providing safe, clean, affordable and reliable energy to domestic and international markets. Oil and natural gas will continue to be vital components in meeting the world's energy needs into the future, however Vintage recognises that the use of fossil fuels to meet these needs contributes to the rising concentration of greenhouse gases in the Earth's atmosphere. The benefits of natural gas, as a lower emissions fuel, will see it play an increasingly important role globally, both in the energy mix and in reducing greenhouse gas emissions.

Vintage has a responsibility to support national emissions reduction initiatives, including government efforts to take action on climate change whilst maintaining a secure, affordable energy supply during a transition to a lower emissions future.

This climate change policy endeavours to prepare our company for sustainable growth and success in a world challenged to reduce greenhouse gas emissions.

In supporting our efforts to reduce these emissions, Vintage will undertake practical and cost-effective actions to:

- Promote natural gas as a means to reduce greenhouse gas emissions and improve air quality
- Support and investigate the use of renewable energy in our operations and in the community
- Use energy-efficient and low emissions technologies
- Support stakeholders in their efforts to reduce greenhouse emissions
- Regularly review opportunities to improve energy efficiency
- Work with governments and stakeholders, including the Australian Petroleum Production and Exploration Association (APPEA), in the design of climate change initiatives, regulation and policies

The board and management of Vintage will regularly assess the risks and opportunities presented to the company as a result of a global concerns and recognition of climate change. Vintage is committed to the application of this policy throughout its operations and will revise the policy when appropriate.